

SUPPORT THE ENLISTED PROJECT, INC.
FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016

SUPPORT THE ENLISTED PROJECT, INC.

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INDEPENDENT AUDITOR'S REPORT

To The Board of Directors
Support The Enlisted Project, Inc.

We have audited the accompanying financial statements of Support The Enlisted Project, Inc., a nonprofit organization, which comprise of the statements of financial position as of June 30, 2017 and 2016, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Earning Your Trust Since 1946

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Support The Enlisted Project, Inc., a nonprofit organization, as of June 30, 2017 and 2016, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in black ink that reads "Considine & Considine". The signature is written in a cursive, slightly stylized font.

CONSIDINE & CONSIDINE
An Accountancy Corporation

December 6, 2017

**SUPPORT THE ENLISTED PROJECT, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2017 AND 2016**

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| | 2017 | 2016 |
|---|------------|------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash | \$ 268,604 | \$ 295,119 |
| Certificate of Deposit | 125,190 | - |
| Receivables | 35,875 | 92,195 |
| Prepaid Expenses | 1,542 | 3,669 |
| | 431,211 | 390,983 |
| PROPERTY AND EQUIPMENT (Note 3) | 1,485 | - |
| OTHER ASSETS | | |
| Inventory | 1,250 | 7,050 |
| Deposits | 3,869 | 3,869 |
| | 5,119 | 10,919 |
| TOTAL ASSETS | 437,815 | 401,902 |
| LIABILITIES AND NET ASSETS | | |
| CURRENT LIABILITIES | | |
| Accounts Payable | 7,826 | 22,479 |
| Accrued Liabilities (Note 4) | 65,907 | 38,047 |
| TOTAL LIABILITIES | 73,733 | 60,526 |
| NET ASSETS (Note 5) | | |
| Unrestricted | 352,588 | 265,840 |
| Temporarily Restricted | 11,494 | 75,536 |
| TOTAL NET ASSETS | 364,082 | 341,376 |
| TOTAL LIABILITIES AND NET ASSETS | \$ 437,815 | \$ 401,902 |

See Accompanying Notes to the Financial Statements

SUPPORT THE ENLISTED PROJECT, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2017

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| | Unrestricted | Temporarily Restricted | Total |
|---------------------------------------|--------------|---------------------------|------------|
| REVENUE | | | |
| In-Kind Goods and Services (Note 6) | \$ 851,514 | \$ - | \$ 851,514 |
| Grants | 694,829 | - | 694,829 |
| Contributions | 219,106 | 40,000 | 259,106 |
| Special Events, Net (Note 7) | 29,185 | - | 29,185 |
| Interest | 358 | - | 358 |
| Net Assets Released from Restriction | 104,042 | (104,042) | - |
| | 1,899,035 | (64,042) | 1,834,993 |
| EXPENSES | | | |
| Program | 1,537,192 | - | 1,537,192 |
| Management and General | 120,053 | - | 120,053 |
| Development | 155,042 | - | 155,042 |
| | 1,812,287 | - | 1,812,287 |
| CHANGE IN NET ASSETS | 86,748 | (64,042) | 22,706 |
| NET ASSETS - BEGINNING OF YEAR | 265,840 | 75,536 | 341,376 |
| NET ASSETS - END OF YEAR | \$ 352,588 | \$ 11,494 | \$ 364,082 |

See Accompanying Notes to the Financial Statements

SUPPORT THE ENLISTED PROJECT, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2016

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| | Unrestricted | Temporarily Restricted | Total |
|---------------------------------------|-------------------|---------------------------|-------------------|
| REVENUE | | | |
| Grants | \$ 722,912 | \$ - | \$ 722,912 |
| In-Kind Goods and Services (Note 6) | 480,930 | - | 480,930 |
| Contributions | 178,328 | 159,500 | 337,828 |
| Special Events, Net (Note 7) | 54,986 | - | 54,986 |
| Sales of Product | 1,150 | - | 1,150 |
| Interest Income | 23 | - | 23 |
| Realized Loss On Investment | (679) | - | (679) |
| Net Assets Released From Restriction | 102,091 | (102,091) | - |
| | <u>1,539,741</u> | <u>57,409</u> | <u>1,597,150</u> |
| EXPENSES | | | |
| Program | 1,230,757 | - | 1,230,757 |
| Management and General | 115,058 | - | 115,058 |
| Development | 114,133 | - | 114,133 |
| | <u>1,459,948</u> | <u>-</u> | <u>1,459,948</u> |
| CHANGE IN NET ASSETS | 79,793 | 57,409 | 137,202 |
| NET ASSETS - BEGINNING OF YEAR | 186,047 | 18,127 | 204,174 |
| NET ASSETS - END OF YEAR | <u>\$ 265,840</u> | <u>\$ 75,536</u> | <u>\$ 341,376</u> |

See Accompanying Notes to the Financial Statements

**SUPPORT THE ENLISTED PROJECT, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2017**

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| | <u>Program</u> | <u>Management and General</u> | <u>Development</u> | <u>Total</u> |
|--|---------------------|-----------------------------------|--------------------|---------------------|
| EXPENSES | | | | |
| Personnel | | | | |
| Salaries | \$ 275,569 | \$ 76,398 | \$ 107,859 | \$ 459,826 |
| Payroll Taxes | 22,730 | 6,302 | 8,897 | 37,929 |
| Health Benefits | 9,903 | 2,745 | 3,876 | 16,524 |
| Active Duty Assistance | | | | |
| Auto Assistance | 74,532 | - | - | 74,532 |
| Food, Furniture and Appliance Assistance | 455,033 | - | - | 455,033 |
| Housing Assistance | 67,960 | - | - | 67,960 |
| Other Program Assistance | 30,651 | - | - | 30,651 |
| Veterans' Assistance | | | | |
| Auto Assistance | 12,303 | - | - | 12,303 |
| Food Assistance | 2,875 | - | - | 2,875 |
| Housing Assistance | 43,908 | - | - | 43,908 |
| Advertising | 1,148 | 230 | 221 | 1,599 |
| Depreciation | 79 | 16 | 11 | 106 |
| Dues and Subscriptions | 1,185 | 225 | 150 | 1,560 |
| Employee Development | 742 | 137 | 91 | 970 |
| Equipment Rent and Repairs and Maintenance | 2,918 | 574 | 382 | 3,874 |
| Information Technology | 14,053 | 2,747 | 1,831 | 18,631 |
| Insurance | 11,919 | 2,384 | 1,589 | 15,892 |
| Meetings and Special Events | - | - | 17,409 | 17,409 |
| Morale Programs | 20,530 | - | - | 20,530 |
| Occupancy | 124,251 | 8,382 | 5,588 | 138,221 |
| Other Secondary Support Programs | 263,131 | - | - | 263,131 |
| Outside Services | 1,827 | - | - | 1,827 |
| Postage, Shipping and Delivery | 643 | 120 | 79 | 842 |
| Printing, Copying and Publications | 13,271 | 1,575 | 6,446 | 21,292 |
| Professional Fees | 66,717 | 5,374 | 3,583 | 75,674 |
| Supplies | 1,649 | 9,555 | 244 | 11,448 |
| Telephone | 11,729 | 2,224 | 1,533 | 15,486 |
| Travel and Meals | 5,936 | 1,065 | 705 | 7,706 |
| TOTAL EXPENSES | <u>1,537,192</u> | <u>120,053</u> | <u>160,494</u> | <u>1,817,739</u> |
| Less: Direct Benefits to Donors at Special Events Included in Revenue | <u>-</u> | <u>-</u> | <u>(5,452)</u> | <u>(5,452)</u> |
| TOTAL EXPENSES INCLUDED IN THE EXPENSE SECTION OF THE STATEMENT OF ACTIVITIES | <u>\$ 1,537,192</u> | <u>\$ 120,053</u> | <u>\$ 155,042</u> | <u>\$ 1,812,287</u> |

**SUPPORT THE ENLISTED PROJECT, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2016**

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| EXPENSES | <u>Program</u> | <u>Management and General</u> | <u>Development</u> | <u>Total</u> |
|--|---------------------|-----------------------------------|--------------------|---------------------|
| Personnel | | | | |
| Salaries | \$ 231,935 | \$ 68,440 | \$ 79,846 | \$ 380,221 |
| Payroll Taxes | 21,018 | 6,202 | 7,236 | 34,456 |
| Health Benefits | 7,583 | 2,238 | 2,610 | 12,431 |
| Active Duty Assistance | | | | |
| Auto Assistance | 84,001 | - | - | 84,001 |
| Food, Furniture and Appliance Assistance | 177,032 | - | - | 177,032 |
| Housing Assistance | 60,252 | - | - | 60,252 |
| Other Program Assistance | 17,832 | - | - | 17,832 |
| Veterans' Assistance | | | | |
| Auto Assistance | 21,922 | - | - | 21,922 |
| Food Assistance | 6,450 | - | - | 6,450 |
| Housing Assistance | 60,503 | - | - | 60,503 |
| Other Program Assistance | 2,950 | - | - | 2,950 |
| Advertising | 3,463 | 432 | 288 | 4,183 |
| Depreciation | 269 | 54 | 36 | 359 |
| Dues and Subscriptions | 1,481 | 263 | 176 | 1,920 |
| Employee Development | 1,166 | 212 | 141 | 1,519 |
| Equipment Rent and Repairs and Maintenance | 2,367 | 474 | 316 | 3,157 |
| Information Technology | 17,905 | 3,523 | 2,385 | 23,813 |
| Insurance | 9,466 | 1,996 | 1,159 | 12,621 |
| Meetings and Special Events | 25,431 | 5,914 | 11,607 | 42,952 |
| Morale Programs | 43,065 | 477 | 2,092 | 45,634 |
| Occupancy | 112,675 | 7,392 | 4,929 | 124,996 |
| Other Secondary Support Programs | 167,225 | - | - | 167,225 |
| Outside Services | 14,918 | - | - | 14,918 |
| Postage, Shipping and Delivery | 742 | 148 | 1,357 | 2,247 |
| Printing, Copying and Publications | 18,257 | 1,782 | 11,614 | 31,653 |
| Professional Fees | 100,784 | 6,889 | 10,018 | 117,691 |
| Supplies | 5,571 | 6,749 | 552 | 12,872 |
| Telephone | 7,311 | 978 | 921 | 9,210 |
| Travel and Meals | 7,183 | 895 | 650 | 8,728 |
| TOTAL EXPENSES | <u>1,230,757</u> | <u>115,058</u> | <u>137,933</u> | <u>1,483,748</u> |
| Less: Direct Benefits to Donors at Special Events Included in Revenue | <u>-</u> | <u>-</u> | <u>(23,800)</u> | <u>(23,800)</u> |
| TOTAL EXPENSES INCLUDED IN THE EXPENSE SECTION OF THE STATEMENT OF ACTIVITIES | <u>\$ 1,230,757</u> | <u>\$ 115,058</u> | <u>\$ 114,133</u> | <u>\$ 1,459,948</u> |

**SUPPORT THE ENLISTED PROJECT, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016**

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| | 2017 | 2016 |
|---|------------|------------|
| CASH FLOWS PROVIDED BY OPERATING ACTIVITIES | | |
| Change in Net Assets | \$ 22,706 | \$ 137,202 |
| ADJUSTMENTS TO RECONCILE CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES | | |
| Depreciation | 106 | 359 |
| Realized Loss on Investment | - | 679 |
| Changes in Operating Assets and Liabilities: | | |
| Receivables | 56,320 | (62,596) |
| Prepaid Expenses | 2,127 | (1,747) |
| Inventory | 5,800 | (1,430) |
| Deposits | - | 700 |
| Accounts Payable | (14,653) | 7,371 |
| Accrued Liabilities | 27,860 | 16,007 |
| | 77,560 | (40,658) |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | 100,266 | 96,544 |
| CASH FLOWS (USED)/PROVIDED BY INVESTING ACTIVITIES | | |
| Purchase of Certificate of Deposit | (125,190) | - |
| Proceeds on Sale of Investment | - | 47,377 |
| Purchase of Property and Equipment | (1,591) | - |
| NET CASH (USED)/PROVIDED BY INVESTING ACTIVITIES | (123,599) | 47,377 |
| NET (DECREASE)/INCREASE IN CASH | (26,515) | 143,921 |
| NET CASH, BEGINNING | 295,119 | 151,198 |
| NET CASH, ENDING | \$ 268,604 | \$ 295,119 |

See Accompanying Notes to the Financial Statements

**SUPPORT THE ENLISTED PROJECT, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016**

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NOTE 1 THE ORGANIZATION

Support The Enlisted Project, Inc. (the "Organization") is a California non-profit organization that was incorporated in 2005. The Organization assists junior active duty enlisted members and recently discharged enlisted veterans and their families in Southern California facing financial crisis achieve long term financial self-sufficiency through counseling, education and grants to alleviate critical near term obligations. The Organization provides aid to those in and from the lower six military pay grades. Southern California has one of the highest cost of living indexes in the country and active duty military families living on meager base incomes struggle each month trying to make ends meet. The Organization also offers emergency financial assistance to veterans and their immediate families within the first 18 months after honorable discharge from service to assist in their successful reintegration back into civilian life. The Organization offers a multitude of services and programs to strengthen health and well-being for these families who demonstrate verified need. The Organization provides the following services and programs to active duty and recently discharged military families in Southern California per board approved standard operating procedures:

Emergency Financial Assistance Grants - Emergency food, rent and mortgage, utilities assistance, critical baby items, emergency dental care, vision care, emergency child care and in-home health care, auto repair, auto payment and insurance, emergency travel, essential home items and other emergency financial assistance.

Morale Programs - Holiday assistance, financial planning seminars/classes, wounded warrior care giver respite events and distribution of in-kind goods.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements have been prepared on the accrual basis of accounting in conformity with generally accepted accounting principles (GAAP) in the United States.

Estimates - The preparation of financial statements in conformity with GAAP requires the Organization to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Financial Statement Presentation - The Organization follows the Financial Accounting Standards Board's (FASB) Financial Statements of Not-for-Profit Organizations for presentation of its financial statements which requires that net assets, support, revenue and gains, expenses and losses be classified as unrestricted, temporarily restricted and permanently restricted.

SUPPORT THE ENLISTED PROJECT, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents - The Organization considers financial instruments with a fixed maturity date of less than three months to be cash equivalents. The Organization maintains a checking account at a national bank and a cash account at a national investment firm. At various times, cash balances may exceed federally insured deposit limits. As of June 30, 2017, there were no amounts in excess of FDIC limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

Certificate of Deposit - The Organization holds a certificate of deposit through Merrill Lynch totaling \$125,190 at June 30, 2017. This certificate of deposit includes accrued interest of \$200 for the year ended June 30, 2017. The certificate of deposit matured in July 2017. Certificates of deposit are insured by the FDIC up to \$250,000.

Receivables - Receivables consist of donations and a refund and are stated at the outstanding balances, less an allowance for doubtful accounts. All receivables are considered collectible as of June 30, 2017.

Inventory - Inventory is comprised of gift cards and is stated at cost.

Property and Equipment - Property and equipment are stated at cost or fair market value at the date of donation, if donated. Depreciation is calculated on a straight line basis over the estimated useful lives of the depreciable assets of 3 to 7 years. Repairs and maintenance are charged to expense as incurred. It is the Organization's policy to capitalize all property and equipment greater than or equal to a cost or fair value of \$1,000. When items of property and equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts, and any gain or loss is recognized in the current period financial statements.

Revenue Recognition - The financial statements of the Organization are presented on the accrual method of accounting. Under this method of accounting, revenues are recognized when earned or a donor makes a promise to give that is, in substance, unconditional. Revenue from cost reimbursement of grants is generally recorded when the costs are billed to the granting agency.

Donor-Imposed Restrictions - All contributions are considered to be unrestricted unless specifically restricted by donor. Amounts received designated for future periods or restricted by the donor for specific purpose are reported as temporarily or permanently restricted, increasing those net assets classes. However, if a restriction is fulfilled in the same fiscal period in which the contribution is received, the support is reported as unrestricted.

SUPPORT THE ENLISTED PROJECT, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In-Kind Goods - The Organization recognizes the value of donated goods by recording the donations at fair value. The fair value of donated goods has been measured on a nonrecurring basis using quoted prices for similar financial statement elements in inactive markets (Level 2 inputs). See Note 6 for additional information.

In-Kind Services - The Organization follows standards relating to contributions received and contributions made as consistent with FASB codification. These standards require recording the value of donated services that create or enhance non-financial assets or require specialized skills. Volunteers have contributed significant amounts of their time to activities of the Organization; however, only the services that meet the above requirements are recorded in the financial statements. The fair value of donated services has been measured on a nonrecurring basis using quoted prices for similar financial statement elements in inactive markets (Level 2 inputs). See Note 6 for additional information.

Advertising - Advertising expenses are charged to expense as incurred.

Income Taxes - The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and comparable state law, and contributions to it are tax deductible within the limitations prescribed by the Code.

The Organization follows accounting standards which provide accounting and disclosure guidance about positions taken by an entity in its tax returns that might be uncertain. Management has considered its tax position and believes that all of the positions taken in its exempt organization tax returns are more likely than not to be sustained upon examination. As of June 30, 2016, the Organization has no accrued interest or penalties related to uncertain tax positions. The Organization files tax returns in the U.S. Federal jurisdiction and the State of California.

Reclassification - Certain reclassifications have been made to the June 30, 2016 financial statement presentation to correspond to the current year's format. Total net assets and change in net assets are unchanged due to these reclassifications.

SUPPORT THE ENLISTED PROJECT, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016

NOTE 3 PROPERTY AND EQUIPMENT

Major categories of property and equipment are summarized as follows:

| | 2017 | 2016 |
|--------------------------------|-----------|-----------|
| Vehicles | \$ 49,771 | \$ 49,771 |
| Office Equipment | 8,981 | 7,390 |
| Furniture and Fixtures | 4,552 | 4,552 |
| | 63,304 | 61,713 |
| Less: Accumulated Depreciation | (61,819) | (61,713) |
| | \$ 1,485 | \$ - |

Depreciation expense was \$106 and \$359 for the years ended June 30, 2017 and 2016, respectively.

NOTE 4 ACCRUED LIABILITIES

Accrued liabilities consist of the following:

| | 2017 | 2016 |
|--------------------------------------|-----------|-----------|
| Accrued Payroll | \$ 26,930 | \$ 10,655 |
| Accrued Vacation | 18,242 | 17,922 |
| Funds Held in Trust for Joint Events | 10,655 | - |
| Accrued Payroll Taxes | 8,455 | 9,470 |
| Credit Cards Payable | 1,625 | - |
| | \$ 65,907 | \$ 38,047 |

NOTE 5 NET ASSETS

Net assets consisted of the following:

| | 2017 | 2016 |
|------------------------------------|------------|------------|
| Unrestricted Net Assets | \$ 352,588 | \$ 265,840 |
| Temporarily Restricted Net Assets: | | |
| Client Assistance | 11,494 | 75,536 |
| | \$ 364,082 | \$ 341,376 |

**SUPPORT THE ENLISTED PROJECT, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016**

NOTE 6 IN-KIND GOODS AND SERVICES

Donated goods of \$732,854 and \$336,231 were recognized for the years ending June 30, 2017 and 2016, respectively, which included clothing, event tickets, gift cards, household items, infant items, school supplies and toys. Donated services of \$118,660 and \$144,699 were recognized for the years ended June 30, 2017 and 2016, respectively, which included facilities, auto repair, outside services and professional services.

NOTE 7 SPECIAL EVENTS

Special event revenues and expenses consist of the following for the years ended:

| | 2017 | 2016 |
|----------------------------|-----------|-----------|
| Revenue: | | |
| Sponsorships | \$ 17,250 | \$ 7,250 |
| Ticket Sales | 6,755 | 24,161 |
| Donations | 5,953 | 6,015 |
| Auction | 4,680 | 41,360 |
| | 34,638 | 78,786 |
| Expenses: | | |
| Direct Benefit to Donors | 5,452 | 23,800 |
| Other Expenses | 11,958 | 24,918 |
| | 17,409 | 48,718 |
| Net Special Events Revenue | \$ 17,229 | \$ 30,068 |

NOTE 8 COMMITMENTS

The Organization leases its office space in San Diego under an operating lease. In August 2015, the Organization entered into a 39 month operating lease agreement for office equipment. Minimum future lease contract payments under non-cancelable operating leases and contracts having remaining terms in excess of one year for the years ended June 30 are as follows:

| | |
|------|------------|
| 2018 | \$ 41,712 |
| 2019 | 44,231 |
| 2020 | 41,511 |
| | \$ 127,454 |

The rent expense under the office space agreement described above for the years ending June 30, 2017 and 2016 was \$37,446 and \$36,180, respectively.

**SUPPORT THE ENLISTED PROJECT, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016**

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NOTE 9 SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through December 6, 2017, the date which the financial statements were available to be issued. There were no material subsequent events which affected the amounts or disclosures in the financial statements.